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UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF NEW YORK

NOTICE OF
SETTLEMENT

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In re: 68 Burns New Holdings, Inc.

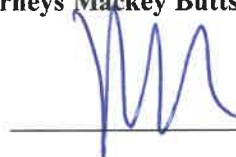
Case No.: 24-45157NHL
Assigned Judge: Honorable Nancy
Hershey-Lord, U.S.B.J.

Debtor.
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PLEASE TAKE NOTICE that the attached proposed Order will be presented for
settlement and signature to the Honorable Nancy Hershey-Lord, at the United States
Bankruptcy Court, Eastern District of New York, located at 271-C Cadman Plaza East
Suite 1595, Brooklyn, New York 11201-1800 on the 17th day of July, 2025 at 9:30a.m.

Dated: June 30, 2025
Poughkeepsie, New York

Eric Goldfine Self-Employed Retirement Plan and Trust
By its Attorneys Mackey Butts & Whalen LLP



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UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF NEW YORK

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PROPOSED ORDER

In re: 68 Burns New Holdings, Inc.

Case No.: 24-45157NHL

Debtor.

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Eric Goldfine, as Trustee of the Eric Goldfine Self-Employed Retirement Plan and Trust having moved this court by amended notice of motion dated May 6th 2025 (Doc. # 19) for alternate relief including relief from the automatic stay, dismissal or conversion pursuant to 11 USC§ 362 (d)(2), 362(d)(3) and / or 11 USC§ 1112 (b) and due proof of service thereof having heretofore been filed, and no opposition thereto having been timely filed pursuant to Local Bankruptcy Rules§ 9006-1, and

Whereupon the matter having come before the court at the hearing date of June 24, 2025 at 9:30 AM via E-Court appearances as indicated in the said amended notice of motion, and

The movant having appeared by Mackey Butts and Whalen, Richard R. DuVall Esq. of counsel, the Debtor having appeared by Julio Portilla Esq., the US Trustee having appeared by Nazar Khodorovsky, and the Debtor's principal, Gideon Raviv having appeared telephonically, and no further opposition having been made or filed, and

Whereupon the Court having found on the record that the Debtor has failed, inter alia, to file its operating reports for the periods December 2024 through May of 2025, failed to make adequate protection payments as required, failed to pay regularly accruing real estate taxes on the Debtor's real property, failed to file a plan of reorganization, and the Debtor otherwise having failed to comply with the court's order scheduling Initial Case Management Conference (Dkts 12) as detailed on the record by counsel to the Chapter 11 trustee, and

Whereupon the court having found, on the record, that grounds exist to dismiss this case and having considered the best interests of the creditors and the estate, it is hereby

ORDERED that this case is converted to Chapter 7 pursuant to 11 USC 1112 (b) and it is hereby

ORDERED that so much of Movant's motion as sought relief from the automatic stay is hereby carried on the court's calendar pending appointment of the Chapter 7 Trustee.

Dated: July____ 2025
Brooklyn, NY,

Honorable Nancy Hershey-Lord, U.S.B.J